7:30 AM  Welcome and Agenda Review (10 minutes)

7:40 AM  Updates on the Emerging Regional and National Efforts (30 minutes)
Objective: Provide the Climate Advisory Team (CAT) with a current understanding of regional and national developments, and specific involvement by Washington, as input that will inform CAT deliberations on elements to consider as part of a Comprehensive Climate Approach for Washington.

- Updates on developments with the Western Regional Climate Action Initiative (WCI), including a description of the WCI regional goal and anticipated developments in 2008.
- Status update and overview of progress of The Climate Registry (TCR) and questions and answers on emissions reporting and validation processes
- Status updates on emerging federal legislation and general description of developments in the other Washington.
- Discuss how Washington’s engagement with WCI and TCR through the end of the year may inform CAT deliberations about elements of a Comprehensive Climate Approach for Washington.
- Questions and answers.

8:10 AM  Investment and Entrepreneurial Community Outreach Report (30 minutes)
Objective: Summarize input received from CAT outreach to the investment and entrepreneurial community on how to enhance investments that reduce carbon and spur technological innovation through the economy.

- Brief the CAT on responses from the investment and entrepreneurial community to the following two questions:
  o What are the governmental ‘market signals’ that the financial community and entrepreneurs look for when investing in clean energy/low carbon technologies?
  o Are there any specific areas of interest to the financial and entrepreneurial communities which connect with strategies under consideration in the Climate Challenge process?
- Discuss how the input received may inform CAT deliberations about elements of a Comprehensive Climate Approach for Washington.

8:40 AM  Break (10 minutes)
8:50 AM Developing Washington’s Comprehensive Climate Approach (1.5 hours)
Objective: Discuss what other elements Washington’s Comprehensive Climate Approach might consist of, in addition to the individual TWG strategies, based on input from the webinars, results from outreach to the investment and entrepreneurial communities, Washington’s involvement with the Western Climate Initiative and other initiatives, and other inputs coming from CAT members’ perspectives. Review the principles adopted by WCI and provide input on other principles that Washington should use as a guide in WCI and to inform the State’s perspective on what needs to be accomplished in 2008 to support development of a Cap and Trade program.

10:20 AM Quantification Principles and Guidelines (15 minutes)
Objective: Brief CAT members on the quantification principles, guidelines, and key assumptions to be used by the TWG’s to analyze emissions reduction potential and costs of specific quantifiable policy options, and measure progress towards the Executive Order goals.

10:35 AM Break (10 minutes)

10:45 AM - 3:00 PM Consideration of Selected Technical Working Group Options that Have Been Analyzed and are Ready for CAT Review (4 hours 15 minutes)
(Time includes 3.5 hours for discussion and a forty-five minute extended break for lunch)

Introduction of Initial TWG Policy Options and Description of CAT Review Process
Objective: Review the approach taken by the TWGs in completing the policy design and analysis of options, explain the proposed approach and expectations for CAT review and decision-making for these initial TWG policy options and provide a general description of the options ready for CAT review

CAT Review of Initial Technical Working Group Policy Options
Objective: Review initial options from each TWG that are essentially complete and ready for CAT consideration, and decide on a path forward for each option. TWG leads will also provide brief status report and any requests for input and guidance from the CAT on key issues for the other options being analyzed.

- Energy Supply TWG Policy Options Review and Status
- Transportation TWG Policy Options Review and Status
- Residential, Commercial & Industrial TWG Policy Options Review and Status
- Agriculture TWG Policy Options Review and Status
- Forestry TWG Policy Options Status and Summary of Updates to Forestry Emissions Inventory
11:30 AM Interim Lunch Break (45 minutes)
This break during the TWG discussion is extended to allow the public time to get lunch and return to continue the working lunch session. Lunch will be provided for CAT and key staff members.

3:00 PM Break (10 minutes)

3:10 PM Additional Washington Climate Challenge Updates (10 minutes)
- Briefing on the Preparation and Adaptation Working Groups
- Updates on Education and Public Outreach
- Public Review and Comment Process of the Final Draft Report
Objective: Brief the CAT on progress by the preparation and adaptation working groups, updates on education and public outreach, and the approach for obtaining meaningful opportunity for public review and comment of the CAT’s draft final report

3:20 PM Next Steps (10 minutes)
Objective: Provide CAT members with specific details of what will happen next in the process
- Discussion of the process for continuing TWG analysis and quantification
- Brief description of upcoming CAT meetings and anticipated outcomes
- Questions and answers.

3:30 PM Public Comment (30 minutes)

4:00 PM Adjourn